recommendations of AGE relating to enhancement of financial powers of Navratna, Miniratna and other profit-making Central Public Sector Enterprises (CPSEs). The remaining recommendations relating to ownership issues, audit of Government companies, Article 12 of the Constitution, Parliamentary Accountability, Vigilance management in CPSEs, etc. are under examination.

**Status of HEC and MECON Ltd.**

1431. SHRI S.S. AHLUWALIA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Heavy Engineering Corporation (HEC) and MECON Ltd., Ranchi, are contemplated to be closed down by Government;

(b) if so, the rationale therefor;

(c) if not, the measures for their revival, if any, under implementation, unit-wise;

(d) the number of employees made to leave these undertakings under the forced retirement schemes, year-wise and category-wise and their present strength;

(e) the outstanding debts to be recovered by the two undertakings from their customers alongwith the details of these debtors as on the 30th June of 2003, 2004 and 2005; and

(f) the volume of their outstanding loans to banks/FIs as on the above dates?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) Government does not contemplate to close down Heavy Engineering Corporation (HEC) and MECON Ltd.

(b) Does not arise.

(c) HEC was before the Board for Industrial and Financial Reconstruction (BIFR). BIFR on 6.7.2004 has recommended winding up of HEC under Sick Industrial Companies Act (SICA). Government is however interested in the revival of the company. Accordingly appeals

against the BIFR's winding up orders have been filed by Government of India and HEC before Appellate Authority for Industrial and Financial Reconstruction (AAIFR). A Writ Petition against the winding up order has also been filed by HEC before the High Court, Ranchi. The decision of AAIFR and the Hon'ble High Court is awaited.

A proposal for financial restructuring/revival for MECON Ltd., is under consideration of the Government.

(d) There is no "Forced Retirement Scheme" in HEC and MECON Ltd. The present manpower in HEC and MECON is 3573 and 1523 respectively.

(e) The outstanding debts to be recovered by HEC from its customers as on 30th June of 2003, 2004 and 2005 are Rs. 82.22 crore, Rs. 81.17 crore and Rs. 75.73 crore respectively.

The outstanding debts to be recovered by MECON from its customers as on 30th June 2003, 2004 and 2005 are Rs. 22.11 crore, Rs. 29.36 crore and Rs. 17.86 crore respectively.

(f) The volume of outstanding loans of HEC repayable to banks/FIs as on 30.6.2003, 30.6.2004 and 30.6.2005 are Rs. 150.01 crore, Rs. 153.87 crore and Rs. 182.83 crore respectively.

The volume of outstanding loans of MECON repayable to banks/FIs as on 30.6.2003, 30.6.2004 and 30.6.2005 is Rs. 51.78 crore, Rs. 51.67 crore and Rs. 28.04 crore respectively.

**Revival of PSUs**

1432. SHRI V. NARAYANASAMY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that there is a sharp disagreement between his Ministry and the Board for Reconstruction of Public Sector Enterprises over the revival of ailing Public Sector Undertakings; and

(b) if so, the number of PSUs referred to BRPSE?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) and (b) Government set up in December, 2004 a Board for